

VISVESVARAYA CO-OP. BANK

ice, No.109, Shankaramutt Road, Shankarapuram

STATEMENT OF SERVICE CHARGES / COMMISSION / OTHER CHARGES FOR SERVICES OFFERED BY THE BANK -

(Amount mentioned is in actual rupees).

Sl.No.	Particulars	REVISED CHARGES W.E.F 05.06.2017	
A) APPLICATION FORMS			
1	Nominal Membership	100.00	
2	OEL & HPS Loan	100.00	
3	IPL & Business Loan	200.00	
4	US Loan	100.00	
5	Gold Loan	100.00	
6	GS Loan	100.00	
7	Demand Loan	-	
8	Locker Application	250.00	per application including stamp paper of Rs.100/-
B) FEES			
1	Nominal Membership fee	200.00	
2	Notice Fee		
	First Intimation	50.00	
	Second Notice	60.00	
	Final notice - Reg. Post (1+1+1) as the ca	300.00	
	Gold Loan auction notice	250.00	
	Interest intimation	50.00	
C) COMMISSION			
1	Pay Order commission	3.00	per 1000 min. of Rs.50/-
		1,000.00	Maximum
2	Commission for cancellation of PO	3.00	per 1000
		25.00	Minimum
		600.00	Maximum
3	Int. on fixed deposit sent to other bank	Actual Postages only	
4	PayOrder issued in case of repayment of debts		Rs.5/-per 1000 with a Min. of Rs.100/- and max .of Rs.1000/- per instrument
5	Payorder issued in respect of purchase of	NIL	No Charges Henceforth
6	Revalidation of Pay Order	100.00	
7	Commission for PO in case of HPS & OEL	NIL	
8	Solvency certificate	500.00	
9	Commission for standing instruction (othe	25.00	
10	IPL/TL/SCC discharge certificate	300.00	No Change
11	DD purchased and sent to out side places	50.00	Actual postage or Rs.50/- per transaction which ever is
D) CHARGES			
1	Incidental Charges up to 30 lines (comput	90.00	
2	Service Charges for Bank Guarantee Issued either by our bank or through Axis Bank by way of Foreign Exchange business agreement	<p>Min. Rs.1000/- or 2% p.a. on the amount of guarantee issued subject to no limit. The commission to be charged is for the period of guarantee including claim period. The guarantee commission to be recovered is for a minimum of 2 quarters if the guarantee issued is for less than 6 months. If the guarantee issued is for more than 1 year including claim period, then the commission to be recovered is for the period of guarantee including claim and for the full quarter in which the guarantee expires. For example: If the guarantee issued is for 13 months including claim period on 01.04.2017, the guarantee expires on 01.05.2018. In that case, the guarantee commission is to be taken for 15 months up to June 2018 quarter.</p> <p>If the guarantee is returned by our customer/beneficiary before the expiry of the same, then the guarantee commission to be collected is for the period of guarantee plus for the full quarter in which it is returned.</p>	

3	Service Charges for recall of the expired E	250.00	
4	Issue of HPS & G S Loan Discharge Certi	50.00	
5	Assignment of LIC Policy	100.00	
6	Collection of amount against pledged NSC	75.00	min.Rs.75/-per post office or 1 % of the amount collected which ever is higher with a maximum of Rs. 250/-
7	Instrument received from the other Banks for Cr. directly by the Bank	5.00	other than salary
8	Issue of Duplicate Pay Order		50% of Chgs collected at the time of issue of original
9	Issue of Duplicate FD Receipt	200.00	Only stamp paper*
10	Collection of Outstation Cheques		
		Up to and inclusive of Rs. 5000/-	20/-
		Above Rs. 5000 and up to and inclusive of Rs. 10000/-	40/-
		Above Rs. 10000/- and up to and inclusive of Rs. 1 lakh	65/-
		Above Rs. 1 lakh	100/-
11	Issue of duplicate Pass book (SB/Loans)	50.00	each (for continuation book not to be charged)
12	Issue of duplicate pass book for CA & SC	100.00	each (for continuation book not to be charged)
13	Issue of Duplicate Membership ID card in	50 +Service Tax	Only At Corporate Office
14	Issue of Duplicate Share Certificate in lieu	200+ Service Tax	
15	Release of parcels / consignment & sendi	50.00	per parcel
16	Collection of Bills (not purchased) to be se	150.00	per Bill
17	Stop payment for		
	SB	100.00	per instrument
	CA	200.00	per instrument
18	Closing of account before one year		
	SB	100.00	
	CA	200.00	
19	Inspection charges limit upto Rs. 2 lakhs	Up to and inclusive of 10 lakhs	250/-
		Above 10 lakhs up to and inclusive of 50 lakhs	500/-
		Above 50 lakhs upto and inclusive of 1 Crores	750/-
		Above 1 Crore	1500/-
20	Outside Corporation limits irrespective	Minimum of Rs. 2500 or actual hiring charges whichever is higher	
21	Non submission of stock statement/Book	1% extra interest to be charged on O/S balance	
22	Vehicle documents not received within 90 days from the date of Loan release	1% extra interest to be charged on outstanding balance over & above the applicable interest rate	
23	Cheque return charges (outward/inwar	50.00	
24	ECS Debit returns	100.00	
25	Valuation charges in case of more than one property is offered as security: for every additional property, the	500.00	or actual valuation charges
26	In case of purchase of site / property prod 90 days from the date of purchase, otherw	1% additionl interest is to be collected till it is produced (Fraction of days will be considered as a month)	
27	Issue xerox copies of documents / letters	Rs. 2/- per copy with a minimum of Rs. 25/-	
	E) INTEREST		
1	Limit exceeding SCC,UCC & OD a/c's	1% extra interest on the amount exceeding the limit.	
	F) Locker rent :		
	a) Small Locker 4.5"x6"	700.00	Per year
	b) Medium Locker 7"x9"	2000.00	Per year
	c) Big Locker 11"x13"	3000.00	Per year
	d) Biggest Size 14.50"x21"	8,000.00	Per year
	G) MINIMUM BALANCE	plus Service Tax(a to d)	
1	S.B. without Cheque Book	250.00	
2	S.B. with Cheque Book	1,000.00	
3	Current Account	2,000.00	
4	SB for Senior Citizens (Without Cheque B	100.00	
5	SB for Senior Citizens (With Cheque Boo	500.00	
6	Basic Saving Bank Deposit Account (prev	No Minimum balance stipulated	

H) NON-MAINTENANCE OF MINIMUM BALANCE		
		Reference circular VCB/CO/417/2015-16 dated 24.07.2015
1	S.B. without Cheque Book	10% of the short fall in maintaining the minimum balance or Rs.50/- per month whichever is lower and the same has to be levied on monthly basis for the period of default.
2	S.B. with Cheque Book	10% of the short fall in maintaining the minimum balance or Rs.100/- per month whichever is lower and the same has to be levied on monthly basis for the period of default
3	Current Account	10% of the short fall in maintaining the minimum balance or Rs.200/- per month whichever is lower and the same has to be levied on monthly basis for the period of default
4	Basic Saving Bank Deposit A/c(Previously)	NIL
5	Activation of In operative Basic Saving Ba	NIL
I) CHEQUE BOOK CHARGES		
1	Savings Bank	NIL
2	Current Account (25 LEAVES)	200.00
J) CHEQUE PURCHASE CHARGES		
1	Re.1/- to inclusive of Rs.5000/-	Up to 1000/- Rs. 15/- - Minimum of Rs. 15/- and Rs. 10/- for every additional Rs. 1
2	Rs.5001/- to inclusive of Rs.10000/-	Up to 1000/- Rs. 15/- - Minimum of Rs. 65/- and Rs. 10/- for every additional Rs. 1
3	Above Rs.10,000/-	Up to 1000/- Rs. 15/- - Minimum of Rs. 115/- and Rs. 10/- for every additional Rs.
		2.50 Upto and inclusive of Rs.10000/-
K)	(i) NEFT CHARGES	5.00 Above Rs.10000/- upto and inclusive of Rs.1.00 Lakh
		15.00 Above Rs. 1.00 lakhs up to and inclusive of 2 lakhs
		25.00 Above Rs. 2.00 lakhs
	(ii) RTGS CHARGES	-
		25/- Above Rs. 2.00 lakhs up to and inclusive of 5 lakhs
		50/- Above Rs. 5.00 lakhs
		In respect of non profitable/ charitable organizations, concession at 50% of the above charges to be

* Only Stamp Paper Charges -

NOTE: Changes in charges is depicted in **Bold Letters**.
Plus Taxes wherever applicable.

* Interest on Demand Loan against deposit

Penalty clause for preclosure of Term Deposits
Above Rs.10.00 Lakhs

DATE – 24.05.2017

(T. S. Guruprasad)
Chief Executive Officer