



ಸರ್ ಎಂ. ವಿಶ್ವೇಶ್ವರಯ್ಯ ಕೋ-ಆಪರೇಟಿವ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್
SIR M. VISVESVARAYA CO-OPERATIVE BANK LTD.
 CORPORATE OFFICE : # 109, Shankarmutt Road, Shankarapuram, BANGALORE - 04.

APPLICATION FOR SURETY LOAN

TERMS AND CONDITIONS

1. All the columns in the Loan Application are to be fully and clearly filled without leaving any column blank or incomplete and ensure compliance of all formalities and all documents required should be furnished earlier to avoid delays. Application with incomplete information will entail unnecessary delay and correspondence. Applicants shall be deemed to have agreed to the terms and conditions.
2. All applicants should open their **Savings Bank / Current Account**.
3. Every member applying for Loan shall furnish **sureties** who are also Member/ Nominal member of the Bank.
4. Members applying for Loans shall hold shares to the value of 5% of the amount of the Loan applied.
5. A member can stand as surety to **only one member** apart from his borrowings.
6. Persons in the same family **should not stand as surety**, unless they have independent source of income.
7. Salary Certificates / Pay cover / Salary slip / Income Tax assessment of both applicant and surety **should be attached**.
8. As far as possible, the salaries should be **credited to their accounts** with the Bank.
9. For Loans applied for purpose of marriage, construction / repairs, alteration to houses Education etc, the application **should be supported by producing necessary details** such as Invitation, Estimate, Plan / School / College Receipts etc., or any other document as required by the bank.
10. Both the borrower and the surety shall furnish full particulars of their assets and liabilities in the prescribed form and L.I.C. policy also, if required.
11. The sanction of the Loan will be on the basis of income, repaying capacity, purpose etc., on the merits of each case.
12. Disbursement of the Loans will be made after proper documentation. **NO SEPARATE INTIMATION WILL BE SENT.**
13. Repayment of Loan commences from the succeeding month of availing the Loan and has to be made **before the 12th of each month** to avoid penal interest.
14. The interest will be charged at the rate as prescribed by RBI or as decided by the Board irrespective of the date of drawal and penal interest on over dues will be collected at **2% over the rate of regular interest**.
15. In case of applicant having no ascertainable income, additional surety / security is required and or eligibility of loan may be reduced. In case borrowers stand as sureties on mutual basis the total amount sanctioned to both will not exceed the amount of eligibility of one of them whichever is higher.

Surety required and Repayment Schedule

Loan Amount	Securities Required	If Net income of both borrowers and surety is not less than	Instalments	Monthly Repayments
05,000	1	Rs. 1000/-	50	Rs. 100 Plus interest
10,000	2	Rs. 1400/-	50	Rs. 200 Plus interest
15,000	2	Rs. 1800/-	50	Rs. 300 Plus interest
20,000	2	Rs. 2,200/-	50	Rs. 400 Plus interest
25,000	2	Rs. 2,800/-	50	Rs. 500 Plus interest
50,000	3	Rs. 3,800	50	Rs. 1000 Plus interest

16. Eligibility will be reduced in case of default in previous loan.
17. The Bank reserves the right to change or alter the terms and conditions without giving any notice of reject the application without assigning any reason.

NOTE : Change in Address should be immediately intimated to the Bank.



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SIR M. VISVESVARAYA CO-OPERATIVE BANK LTD.
CORPORATE OFFICE : # 109, Shankarmutt Road, Shankarapuram, BANGALORE - 04.

Membership No.....

Loan Account No.

SB Account No.....

Application Reg. No.....

Branch

Date of Receipt

APPLICATION FOR SURETY LOAN

I hereby apply and request for granting surety loan of Rs.,.....

(Rupees.....)and the particulars required are given below.

1. Name of the Applicant
(In Capitals) AgeMarried / Unmarried
Name of the Father / Husband

2. Residential Address of the Applicant
Telephone No.

3. Occupation
Department : Designation
Period of Service
Full Office Address
Telephone No.

4. Gross Salary Rs.....P.M. Deductions Rs.....P.M.
Other Income Rs.....P.M. Net Income Rs.P.M.
Total Income Rs.P.M.

5. Purpose of Loan

6. Dependents Normal family Monthly Expenditure Rs,.....

7. Deposits if any with Bank

8. Liability in the Bank as Borrower / Surety

9. Name of the co-operative Institution to which
the applicant is a member - if any liability

10. Total liabilities in other financial Institutions

11. Other particulars if any : Whether Salary slip / Assessment order attached YES / NO

12. Whether you belong to SC/ST

13. Whether M.C.C. enclosed

14. I hereby declare that the statements detailed are true and accurate and that there are no mis-presentation of any kind and agree to abide by the Rules and Bye-laws of the Bank which are now in force or may hereafter come into force.

I request you to allot additional shares required for share linking the share will be transferred from my S.B. Account and after that loan may be released.

Date :

Signature of the Applicant

Particulars of Sureties / Co-obligants / Guarantors

Sl. No.	Particulars	Surety - 1	Surety - 2	Surety - 3
1.	Name (CAPITALS)			
2.	Membership No.	M/NM No..... Age..... Share Amount.....	M/NM No..... Age..... Share Amount.....	M/NM No..... Age..... Share Amount.....
3.	Name of the Father / Husband			
4.	Full Office address			
	Department Designation	Phone	Phone	Phone
5.	Residential address	Phone	Phone	Phone
6.	Income Particulars Per Month (Specify all sources)	Gross Rs.....Deduction Rs..... Others Rs.....Net Income Rs..... Total Rs. Monthly Family Expenditure Rs.	Gross Rs.....Deduction Rs..... Others Rs.....Net Income Rs..... Total Rs. Monthly Family Expenditure Rs.	Gross Rs.....Deduction Rs..... Others Rs.....Net Income Rs..... Total Rs. Monthly Family Expenditure Rs.
7.	Deposits if any with the Bank			
8.	Liability in the Bank as borrower / as Surety			
9.	Total liability in other institutions			
10.	Other particulars, if any, such as collateral Security etc.			

I/We hereby declare that the statements made above are true and I/We abide by Rules and Bye-laws of the Bank in force from time to time. I/We understand that I/We am/are jointly/severally responsible for the borrowings of the applicant.

Signature of Co-obligant Surety

Signature of Co-obligant Surety

Signature of Co-obligant Surety

ಆಧಾರ ರಹಿತ : ಇತರೆ ಆಧಾರ ರಹಿತ ಸಾಲಗಳ ಬಗ್ಗೆ ಕಛೇರಿ ಟಿಪ್ಪಣಿ. ಕ್ರಮ ಸಂಖ್ಯೆ.....

	ವಿವರಗಳು			
	ಅರ್ಜಿದಾರ	ಜಾಮೀನುದಾರ	ಜಾಮೀನುದಾರ	ಜಾಮೀನುದಾರ
1. ಹೆಸರು				
2. ಸದಸ್ಯತ್ವದ / ನಾಮ ಮಾತ್ರ ಸದಸ್ಯತ್ವದ ಸಂಖ್ಯೆ				
3. ಅಪೇಕ್ಷಿತ ಸಾಲದ ಮೊಬಲಗು				
4. ಸಾಲದ ಉದ್ದೇಶ				
5. ಹೊಂದಿರುವ ಷೇರುಗಳ ಸಂಖ್ಯೆ ಮತ್ತು ಷೇರು ಮೊಬಲಗು				
6. ಹೊಂದಬೇಕಾದ ಷೇರುಗಳ ಸಂಖ್ಯೆ ಮತ್ತು ಮೊಬಲಗು				
7. ಮಾಸಿಕ ಒಟ್ಟು ವರಮಾನ				
ಕಡಿತ				
ನಿವ್ವಳ				
8. ದೃಢೀಕರಣದ ಮೂಲ				
9. ಹಿಂದಿನ ಸಾಲದ ಮರುಪಾವತಿ ಬಗ್ಗೆ ಮಾಹಿತಿ				
10. ಹಾಲಿ ಸಾಲಗಳು				
11. ಬ್ಯಾಂಕನಲ್ಲಿರುವ ಇತರೆ ಠೇವಣಿಗಳು				
12. ಇತರೆ ಆಧಾರಗಳು				

ಗುಮಾಸ್ತ

ಸಾಲಾ ವಿಭಾಗದ ಮುಖ್ಯಾಧಿಕಾರಿ

ಶಾಖಾ ನಿರ್ವಾಹಕರ ಶಿಫಾರಸ್.....

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ಸಹಿ.....

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ದಿನಾಂಕ.....

ವ್ಯವಸ್ಥಾಪಕರು / ಮುಖ್ಯ ನಿರ್ವಹಣಾಧಿಕಾರಿಯವರ ಶಿಫಾರಸ್.....

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ಸಹಿ ಮತ್ತು ದಿನಾಂಕ

ಶಾಖಾ ಸಮಿತಿಯ ನಿರ್ಧಾರ-ಮಂಜೂರು ಮಾಡಲಾಗಿದೆ / ದೃಢೀಕರಿಸಲಾಗಿದೆ. / ತಿರಸ್ಕರಿಸಲಾಗಿದೆ.

ಸಭಾಧ್ಯಕ್ಷರ ಸಹಿ ಮತ್ತು ದಿನಾಂಕ

ರೂ.....ಸಾಲವನ್ನು ದಿನಾಂಕ.....ರ ಶಾಖಾ ಸಮಿತಿಯ ಸಭೆಯಲ್ಲಿ ಮಂಜೂರು ಮಾಡಲಾಗಿದೆ/ದೃಢೀಕರಿಸಲಾಗಿದೆ.
ಹಾಗೂ ಇದಕ್ಕೆ ಬೇಕಾಗಿರುವ ಎಲ್ಲಾ ಕಾಗದ ಪತ್ರಗಳನ್ನು ತೆಗೆದುಕೊಳ್ಳಲಾಗಿದೆ. ಹಣವನ್ನು ದಿನಾಂಕ.....ರಂದು ಪಾವತಿ
ಮಾಡಲಾಗಿದೆ.

ಗುಮಾಸ್ತ

ಸಾಲದ ವಿಭಾಗದ ಮುಖ್ಯಸ್ಥ

ಶಾಖಾ ನಿರ್ವಾಹಕ